



ORDINANCE FOR FY 2022-2023 BUDGET FOR OPERATING AND CAPITAL EXPENSES FOR THE KINGS MOUNTAIN TOURISM DEVELOPMENT AUTHORITY

BE IT ORDAINED by the board of the Kings Mountain Tourism Development Authority (KMTDA), Kings Mountain, North Carolina:

Section 1. The following amounts are hereby appropriated for the operation of the KMTDA and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Grants	\$100,000
Capital Reserve	20,000
Administration/Misc.	8,000
Audit Fees	3,000
Collection Expense	6,000
Dues/Advertising	12,000
Travel & Training	<u>12,000</u>
TOTAL	\$161,000

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Room Occupancy Tax	\$160,000
Miscellaneous Revenue	750
Interest	<u>250</u>
TOTAL	\$161,000

Section 3. The Finance Officer is hereby authorized to transfer appropriations between line item expenditures.

Section 4. Copies of this budget ordinance shall be furnished to the Secretary of the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 5th day of April, 2022.


Mike Butler, Chairman of the KMTDA